

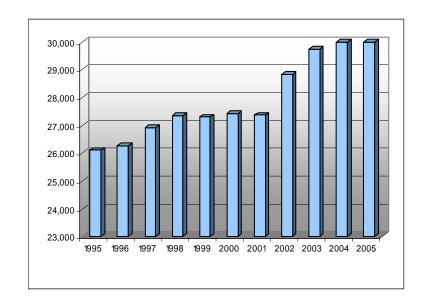
MADISON COUNTY PROFILE

Prepared by Tanya Albán, Regional Economist, Idaho Commerce & Labor 1515 E. Lincoln Rd., Idaho Falls, Idaho 83401 — (208) 557-2500, ext. 3587 E-Mail: talban@cl.idaho.gov — Labor Market Information website: cl.idaho.gov/lmi June 2006

Population

Madison County increased in population by 18.7 percent (4,873 people) from 1995, currently estimated at 30,975. Though the county has seen some changes over the decade, one of the biggest changes took place in 2001 when the two-year Ricks College converted to a four-year university renamed as Brigham Young University-Idaho (BYU-I). Before the change, the college was experiencing recordbreaking enrollment and has continued the trend, while housing, class availability, and the economy tries to keep up with demand. The county had to quickly accommodate married students as that category of students is now growing faster than in past years.

The last three years have been tremendous growing times for the county, with increases of 3,610 just since 2001. The largest growth during the decade is seen from 2001 to 2002, an increase of 1,455 people. Madison County ranks 11th in the state in population while Rexburg ranks 10th in city size with 24,733 people in 2004.

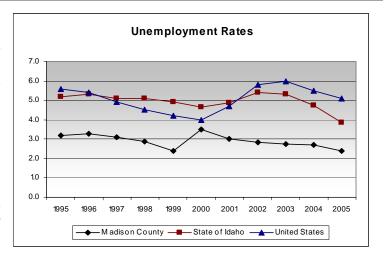


Labor Force & Employment

Madison County has maintained one of the lowest unemployment rates in the state over the decade. As shown in the chart, the county has been well below the national and state rates for over a decade. Although the labor market remains very tight, businesses are expanding and new companies are emerging as the county has a multi-lingual labor force noted for a good work ethic. It is a diversified and skilled labor force unique to the state. Call centers are finding the bilingual skills of a computer-trained student base to be enticing. Out of the county's major employer list on the second page, three are or utilize call centers as their business. New business parks in Rexburg are also attracting many new and expanding businesses.

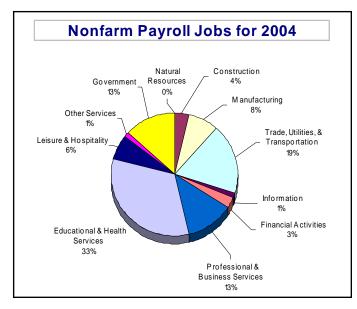
As noted in the pie chart on the second page of this profile, the *Education & Health* industries generate one-

Labor Force	May 2005	May 2006
Civilian Labor Force	14,603	14,825
Total Employment	14,199	14,412
Unemployed	404	413
Madison County % Unemployed	2.8	2.8
State of Idaho % Unemployed	3.9	3.4
U.S. % Unemployed	5.1	4.7



third of the jobs. The hospital is now expanding and clinics have increased throughout the county. With BYU-I still growing and adding more degrees, the education numbers continue to grow. *Trade* is also a large sector, strong in both *Wholesale* (fresh pack potato warehouses) and *Retail Trade*. Just under that is the *Professional & Business Services* industry of which large employer Empro Professional Services falls. *Government* ties with this industry as schools, medical, and local and state positions fall.

Labor Force	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Civilian Labor Force	9,789	9,165	9,584	10,169	10,453	12,814	13,314	13,948	13,466	14,120	15,150
Unemployment	315	303	301	291	254	451	403	393	371	385	360
% of Labor Force Unemployed	3.2	3.3	3.1	2.9	2.4	3.5	3.0	2.8	2.8	2.7	2.4
Employment	9,474	8,862	9,283	9,878	10,199	12,363	12,911	13,555	13,094	13,735	14,790



Covered Employment & Wages

Covered Employers are those who are subject to state and federal Unemployment Insurance laws. These laws apply to approximately 92 percent of employers in Idaho.

The number of covered employees increased 44.1 percent (almost 3,500) from 1995. During that same time period, average annual wages increased 32.1 percent (\$5,587). Agriculture, Financial Services and Information increased the most in wages over the decade while Professional & Business Services increased the most in average employment but decreased the most in wages. Concentrated economic development is a county priority.

Major Employers (Private)
Artco
Brigham Young University—Idaho
Empro Professional Employment
Melaleuca, Inc.
Discovery Research Group
Western Watts
Wal-Mart

Starting Wage
\$6.30
\$6.18
\$16.84
\$6.21
\$7.48
\$6.66
\$7.48
\$6.40
\$6.31
\$17.29
\$6.52
\$7.34
\$9.20

^{*} Wages include 15 counties of eastern Idaho. Additional Occupational Wage data can be found on the Idaho Commerce & Labor website at cl.idaho.gov/lmi.

Covered Employment & Average Annual	1994		2003		2004		
Wages Per Job for 1994, 2003, & 2004	Average	Average	Average	Average	Average	Average	
	Employment	Wages	Employment	Wages	Employment	Wages	
Total Covered Wages	7,778	\$17,419	11,159	\$21,921	11,210	\$23,006	
Agriculture	403	\$16,833	385	\$23,603	335	\$26,923	
Mining	*	*	*	*	*	*	
Construction	185	\$21,280	405	\$20,858	483	\$22,503	
Manufacturing	1,079	\$17,888	981	\$24,520	1,033	\$24,592	
Trade, Utilities, & Transportation	2,153	\$14,316	2,394	\$20,428	2,460	\$20,918	
Information	83	\$12,453	84	\$21,959	140	\$20,072	
Financial Activities	269	\$13,749	357	\$20,490	379	\$21,729	
Professional and Business Services	191	\$26,855	2,023	\$16,524	1,654	\$18,214	
Educational and Health Services	1,326	\$26,000	1,900	\$32,745	2,025	\$33,380	
Leisure and Hospitality	640	\$6,871	824	\$7,822	853	\$8,275	
Other Services	113	\$14,901	147	\$16,107	149	\$16,374	
Government	1,335	\$18,113	1,655	\$24,429	1,696	\$25,237	

Per Capita Income	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Madison County	\$11,303	\$11,999	\$12,167	\$12,471	\$13,499	\$13,878	\$14,719	\$15,253	\$15,000	\$15,945
State of Idaho	\$18,707	\$19,426	\$20,248	\$20,648	\$21,789	\$22,786	\$24,075	\$25,185	\$25,330	\$26,877
United States	\$22,172	\$23,076	\$24,175	\$25,334	\$26,883	\$27,939	\$29,845	\$30,575	\$30,804	\$31,472
Information provided by U.S. Ce	nsus Bureau									



This county is served by the office listed below: Idaho Commerce & Labor 1133 Stocks Avenue Rexburg, ID 83440 Ph: (208) 557-2501

